

The School of Mechanical, Aerospace and Civil Engineering

**COURSEWORK**

**Course Unit:** Project Finance for Infrastructure Projects

**Course Unit Number:** MACE 60023 and also MACE 44011

**Course Tutor(s):** Fiona Saunders

**This is Assignment Number 1 of 1 in the course.**

**Submission Date:** 21/11/2014 (dd/MM/yyyy) Please ensure your coursework is submitted by this date or late penalties will apply of a 10% reduction for each day late.

**The weighting of this assignment is worth 30 % of the unit assessment.**

**Academic Malpractice:**

Academic Malpractice can result from a deliberate act of cheating and may be committed unintentionally. Academic malpractice can take many different forms. Plagiarism is only one example. The University defines plagiarism as, presenting the ideas, work or words of other people without proper, clear and unambiguous acknowledgement. There are University guidelines on avoiding plagiarism and other forms of academic malpractice such as; collusion or the fabrication or falsification of data that are explained in, *The University of Manchester Guidance To Students on Plagiarism and Other Forms of Academic Malpractice*, from the Teaching and Learning Support Office;

<http://www.tlso.manchester.ac.uk/map/teachinglearningassessment/assessment/sectiond-theprocessofassessment/academicmalpracticeincludingplagiarism/>

Academic malpractice is taken seriously by the University and further information on plagiarism can be found in the '*School of MACE, Management of Projects Handbook*' which you received during Welcome Week.

To help you avoid plagiarism, the *University Library* has a number of resources on the Library Website: <http://subjects.library.manchester.ac.uk/referencing>

There is an interactive BlackBoard module titled, '*Academic Malpractice: All You Need to Know*' within the *Student Study Essentials Course* that you are advised to familiarise yourself with.

## Coursework Instructions – General:

This coursework is a group based assignment to be carried out by groups of **4** students. Students will choose their own groups in which to work.

Groups will be available to sign up to in Blackboard from **Tuesday 7<sup>th</sup> October 2014** onwards.

All students must sign up to their chosen group by midnight on **Monday 13<sup>th</sup> October 2014**. Any students who have not signed up to a group on blackboard by this deadline will be assigned to a group by the Course Tutor.

### Coursework Task

The coursework task will be to:

- Collaborate as a group to search for and select a real life project finance project (The case study must **NOT** be taken from Project Finance Casebook, Compiled by Fiona Saunders).
- As a group work together to produce a report that communicates the following:
  1. Introduces the project with key facts and figures
  2. Describes and evaluates the structure of the project (including key parties, contractual structure etc.)
  3. Critiques the financing of the project (including parties involved and instruments used)
  4. Assesses the financial operation of the project including the drawing up of a hypothetical cumulative cash flow analysis
  5. Analyses the project challenges and how they were overcome

Each section of the report should draw on appropriate project finance theory to underpin your analysis.

### Presentation Guidelines:

The submission is in the form of a group report. The report should be submitted as a single PDF file. The report should be written in formal English and all sources of references cited in the text should be acknowledged (preferably using Harvard style of referencing). The minimum margin in all directions is 2cm and you must use Times New Roman font size 12. Line spacing may be single or 1.5 times. The report (including all diagrams, cover page and list of references) must not exceed **10** sides of A4 (single-side printing only).

**Anything beyond this will be ignored in the assessment process.**

## Coursework submission instructions:

You are to submit your coursework by uploading your submission to Blackboard. Each group is required to upload their assignment twice. To complete the submission please follow the steps below.

1. In the Blackboard unit “MACE44011&60023 Project Finance for Infrastructure Projects 2014-15 1st Semester”, click on the ‘Assessment’ link in the course menu on the left-hand side, then click on the ‘Coursework’ link
2. Carefully read the Submission Declaration. If you agree with both of the statements, tick ‘Mark Reviewed’ to proceed
3. Once you have completed the Submission Declaration, two submission tools will appear on the same page: ‘Project Finance Group Coursework - Step 1’ and ‘Project Finance Group Coursework - Step 2’
4. To complete Step 1, click on the ‘Project Finance Group Coursework - Step 1’ link and follow the instructions to upload your group submission
5. To complete Step 2, click on the ‘View/Complete’ link, which is available below the ‘Project Finance Group Coursework - Step 2’ heading, and follow the instructions to upload your group submission

You are required to complete both steps.

The deadline for submission is **23.00 hours on Friday 21<sup>st</sup> November 2014**. However, you are encouraged to upload interim drafts the day before submission so as to avoid being penalised for late submission should you encounter problems with the online submission system. Each upload will overwrite any previous uploads.

The marks for the Group Coursework will be distributed on the basis of a Peer Assessment process. The Peer Assessment Form, which has instructions for undertaking this Peer Assessment process, is available to download from the “Assessment” tab in Blackboard.

Each Group should download and print a copy of the Peer Assessment Form, which should be completed, signed by all group members, and returned via the appropriate coursework box in the George Begg Building by **23:00 on Friday 21st November, 2014**.

### Late Submissions

The School has a late submissions policy, which will be strictly adhered to. Any late-submitted coursework will be given a penalty of 5% of the mark received per day (or part day that it is late, up to 1 week. Coursework more than 1 week late will be given a mark of zero. However, this should not affect your right to seek recourse to the Personal Mitigating Circumstances procedure.

## Marking Scheme:

Report Content	Marks
Depth and breadth of information provided on selected project finance case study	50
Linking of information to theoretical framework underpinning project finance	25
Quality of filtering of information and level of critical analysis applied to information in the report	15
Report structure (presentation, use of graphics, accuracy of referencing etc.)	10
<b>Group mark before peer assessment weighting is applied</b>	

## Overall Marking criteria guidelines

Overall Mark Range	Description
>80%	An outstanding submission, into which exceptional effort has gone. The report is of publishable quality. The report provides critical and original reflections of theoretical concepts and their practical application in discussing the case study.
>70% but <80%	An excellent report. The purpose, limitations and key arguments of the report have been clearly articulated. There is a wide breadth and depth of data, plus a thoughtful analytical contribution to the appraisal of the case study. The report is meticulously put together, with only occasional lapses in language and grammar, or errors in referencing.
>60% but <70%	A good report, which is comprehensive, sensible and coherent. The report has been well written, but there are lapses in language, grammar or referencing accuracy.
>50% but <60%	A satisfactory report that has been adequately put together. There is some treatment of the theoretical concepts and evidence of background reading, but the submission is pedestrian in content and lacks imagination. Effort has been shown in the report, but there are lapses in language, grammar or referencing accuracy.
>40% but <50%	An unsatisfactory report. There has been a basic attempt to meet the coursework brief but the treatment is insufficient. Evidence of sloppiness of language, spelling errors and poor referencing practice.
<40%	A poor report. The work is superficial and poorly thought through. There is no evidence of theory or background reading. Poor use of language, grammar and absence of referencing.